

Operation Division Budget and Audit Committee Meeting
June 22, 2020

Meeting called to order at 12:03 PM by Kevin Woodard.
42 participants on Zoom call.

Kevin shared the 2019-2020 adopted budget. Matt Patton reviewed the following details regarding the budget:

Variance in budget due to lack of income from annual conference. Annual conference has a major impact on overall budget. Original plan for 880 people at conference and actual conference is 0 in person.

Also variance from advertisement in Golden Slate due to going online. Potential increase for funds from advertisements in the future.

Travel expenses and actuals were spot on for the 19-20 year. Payroll and taxes are straight forward. Budget was conservative and executed well. The conference is the problem. Over \$150,000 has gone into reserves. Current deficit for 19-20 year is \$88,690.95. Conference is needed next year to turn budget back over.

Two main sources of income are conference and dues.

Proposed 2020-2021 budget-

Projected membership approximately the same. Slight reduction in conference budget. Predicting a lower conference turnout. Advanced Leadership is budgeted at \$16,000 and there is \$16,000 in grants coming in for this.

Get Real Coalition fees/dues budgeted into expenses. ~\$520,000 income and expenses. \$20,341 to reserves factored in.

CATA could make it 6 years without a conference if we had to. (Based upon current reserves) Dues haven't been raised in 26 years. No current plan to raise dues.

Motion made to approve 2021 budget proposal by J. Esquer, Imperial FFA. Seconded by Kristina Tatom. Motion passes.

Conference schedule and voting process for this week was reviewed by Kevin and Amber Carter.

No other business discussed. Meeting adjourned at 12:24 PM